

Treasurer's Report to the Committee

I am pleased to report that the accounts for the year to 31 August 2002 show a marginal surplus of income over expenditure. This comes after our continued support of the national squads, in particular the Under 19's team who came first at the World's.

Income from membership fees for the 2001/02 season rose considerably with fifty-two clubs joining the BOA, as well as both the National and Junior competitions making marginal surpluses.

Also during the year the BOA was able to invest a considerable amount of money in new equipment.

The BOA has continued to support investment in equipment and projects for the development of the sport, such as the new style Octopush News and development of the BOA website.

As I am sure most of you are aware, the BOA's insurance premiums have increased considerably for the current season. As a result the membership fees for 2002/03 have had to be increased accordingly. This along with other factors has resulted in a decline in membership for the current season, which unfortunately may result in further increases in membership fees for the forthcoming year.

Hopefully the forthcoming season may prove more prosperous, with the advent of sponsorship through Octopush News and the great success of the Under 19's.

If you have any queries regarding the accounts or have any relevant questions I would be happy to discuss them with you should you wish to contact me, preferably by e-mail on tim@dey.co.uk